

B. NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

2 Share Capital	Current Year	Previous Year
Authorised		
100000 (100000) Equity Shares of Rs. 10000/- (Rs. 10000) Par Value	1,00,00,000.00	1,00,00,000.00
Total Rs	1,00,00,000.00	1,00,00,000.00
Issued		
71267(71267) Equity Shares of Rs. 10000/- (Rs. 10000) Par Value	71,26,703.90	71,26,703.90
Total Rs	71,26,703.90	71,26,703.90
Subscribed		
71267(71267) Equity Shares of Rs. 10000/- (Rs. 10000) Par Value	71,26,703.90	71,26,703.90
Total Rs	71,26,703.90	71,26,703.90
Paidup		
71267 (71267) Equity Shares of Rs. 10000/- (Rs. 10000) Par Value Fully Paid up	71,26,703.90	71,26,703.90
Total Rs	71,26,703.90	71,26,703.90

For the last 5 years there are no transactions in both equity and preference shares regarding buy back, redemption, issue of bonus shares and issue of shares for a consideration other than cash. Any way the details of the last two years are shown below.

Details of Shares	Current Year	Previous Year
Number of Equity Shares Bought Back	Nil	Nil
Number of Preference Shares Redeemed	Nil	Nil
Number of Equity Share Issue as Bonus Share	Nil	Nil
Number of Preference Share Issue as Bonus Share	Nil	Nil
Number of Equity Shares Allotted For Contracts Without Payment Received In Cash	Nil	Nil
Number of Preference Shares Allotted For Contracts Without Payment Received In Cash	Nil	Nil

Reconciliation	Current Year		Previous Year	
Number of shares at the beginning	71,267	71,26,703.90	71,267	71,26,703.90
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Add : Other	-	-	-	-
Number of shares at the end	71,267	71,26,703.90	71,267	71,26,703.90

Rights, preferences and restrictions attached to equity shares

The Company is having only one class of equity shares having a par value of Rs. 10,000.00 per share. For all matters require to vote, in a shareholders meeting of the company, every holder of an equity share as reflected in the records of the company on the date of share holders meeting shall have one vote in respect of each share held. Any dividend declared by the company shall be paid to each holder of equity shares in proportion to the number of shares held to total equity shares standing in the name of each share holder as per the register on that date. In the event of liquidation of the company, all preferential amounts if any will be discharged by the company. The remaining assets of the company shall be distributed to the share holders of the equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date.

Share holding Patterns

The details of Shareholders holding more than 5% shares are set out below:

Sl No.	Name of Shareholder	Number and shareholding %	
		Current Year	Previous Year
1	Kairali Fraction Shareholders Entitlement Trust	21077.039 (29.57%)	21077.039 (29.57%)

The details of Promoters holding of shares are set out below:

Sl No.	Name of Shareholder	Number and shareholding %	
		Current Year	Previous Year
1	P A Sidhartha Menon	10 (0.01 %)	10 (0.01 %)
2	C K Karunakaran	3 (0.00%)	3 (0.00%)
3	V K Mohammed Ashraf	262 (0.37%)	262 (0.37%)
4	Vilasini K	50 (0.07%)	50 (0.07%)
5	V K C MammedKoya	52 (0.07%)	52 (0.07%)
6	P Narayanan	50 (0.07%)	50 (0.07%)
7	P Rugmini Amma	50 (0.07%)	50 (0.07%)
8	M Ali	50 (0.07%)	50 (0.07%)
9	Kasaragod Self Employees Financing Company Ltd	40 (0.06%)	40 (0.06%)
10	T R Ajayan	52 (0.07%)	52 (0.07%)
11	P U Jose	52 (0.07%)	52 (0.07%)
12	Kunhanandan Nair	50 (0.07%)	50 (0.07%)
13	Koliakode Krishnan Nair	50 (0.07%)	50 (0.07%)
14	K MoideenkuttyHajee	52 (0.07%)	52 (0.07%)
15	K N Raghavan	50 (0.07%)	50 (0.07%)
16	Cletus Francis	50 (0.07%)	50 (0.07%)
17	K KRadhakrishnan	262 (0.37%)	262 (0.37%)
18	S N Varadarajan	10 (0.01%)	10 (0.01%)
19	K Anup	250 (0.35%)	250 (0.35%)
20	Babu Stephan	210 (0.29%)	210 (0.29%)
21	M/s Empee Holdings Limited	262 (0.37%)	262 (0.37%)
22	A M Gopalan	250 (0.335%)	250 (0.335%)
23	R K Remesh	52 (0.07%)	52 (0.07%)
24	Babu P Thomas	2 (0.00%)	2 (0.00%)

3 Reserve and Surplus	Current Year	Previous Year
Profit and Loss Opening	23,77,351.48	23,37,952.87
Addition : Amount Transferred From Statement of Profit and Loss	91,015.60	39,398.61
Total Rs	24,68,367.08	23,77,351.48

4 Share Application Money Pending Allotment	Current Year	Previous Year
Equity Share Capital Pending Allotment	-	-
Total Rs	-	-

5 Long Term Borrowings	Current Year	Previous Year
Secured		
Borrowing from Banks	17,10,808.19	20,95,461.44
Unsecured		
Zero Coupon Compulsorily Convertible Debentures	27,50,000.00	27,50,000.00
Borrowing from Banks	23,811.01	29,455.47
Total Rs	44,84,619.20	48,74,916.91

Note: Secured loans are secured by a charge on Film Rights, Equipments and Vehicles.

Note: Unsecured loans from Banks are guaranteed by a Director of the Company and is secured by the deposits made by that director.

Note: During the year the company has not issued any new zero coupon compulsorily convertible debentures.

Schedule of repayment and redemption for convertible debentures

Type	Number	Redeemable on	Principal Amount
Unsecured Zero Coupon Compulsorily Convertible Debentures	1000 (Opening)	11th Feb 2027	10,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	200 (Opening)	1st July 2027	2,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	300 (Opening)	29th May 2027	3,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	250 (Opening)	17th Sep 2027	2,50,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	100 (Opening)	29th May 2028	1,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	100 (Opening)	29th May 2028	1,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	200 (Opening)	31st July 2028	2,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	100 (Opening)	31st July 2028	1,00,000.00
Unsecured Zero Coupon Compulsorily Convertible Debentures	500 (Opening)	31st July 2028	5,00,000.00

6 Other Long Term Liabilities	Current Year	Previous Year
Assets and Repairs Payable	-	2,140.20
Creditors for Expenses	2,48,879.44	1,98,203.25
Creditors for Film Rights	69,211.10	1,26,075.14
Creditors for Programme Software	3,57,838.86	3,45,742.74
Creditors for Deposits	10,429.69	10,429.69
Other Creditors	2,500.46	2,500.46
Special Funds	1,935.73	2,435.73
News Expenses Payable	-	743.22
Total Rs	6,90,795.28	6,88,270.43

7. Short-term borrowings	Current Year	Previous Year
Secured		
Overdraft from Banks	56,08,823.58	57,20,946.06
Total Rs	56,08,823.58	57,20,946.06

Notes to Borrowings

1.The borrowings from Syndicate Bank is secured by a first charge on all current assets of the company, where no specific charges are created for loans taken for obtaining such assets, including film rights, television serials, debtors and equitable mortgage of land.

2.The quarterly returns / statements of current assets filed by the company with the banks are in agreement with the books of accounts.

3.The company has not been declared as a willfull defaulter by any bank / financial institution / other lenders in accordance with the guidelines on willfull defaulters issued by the Reserve Bank of India.

8 Trade Payables	Current Year	Previous Year
Total Outstanding Dues of Micro and Small Enterprises		
Creditors for Programme Software	-	-
News Expenses Payable	-	-
Total Rs	-	-
Total Outstanding Dues of Creditors otherthan Micro and Small Enterprises		
Creditors for Programme Software	26,547.15	74,228.84
News Expenses Payable	3,086.00	4,525.83
Total Rs	29,633.15	78,754.67
Total Rs	29,633.15	78,754.67

8.1. Trade Payables - Ageing analysis and segregation of MSME / Other Payables and Disputed Payables - Current year						
Particulars	Not Due	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
MSME	-	-	-	-	-	-
Others	3,086.00	26,547.15	-	-	-	29,633.15
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-
Total	3,086.00	26,547.15	-	-	-	29,633.15

8.2. Trade Payables - Ageing analysis and segregation of MSME / Other Payables and Disputed Payables - Previous Year						
Particulars	Not Due	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	Total
MSME	-	-	-	-	-	-
Others	4,525.83	74,228.84	-	-	-	78,754.67
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-
Total	4,525.83	74,228.84	-	-	-	78,754.67

Note: The company has taken steps to identify the suppliers who qualify under the definition of micro and small enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006. Intimations have been received from some of the suppliers regarding their status under the said Act as at March 31, 2022, based on which, principal amount unpaid to the supplier as at the year end aggregating to such supplier as at the year end aggregating to Rs.Nil (31-03-2021 Rs.Nil) has been included under Trade Payables. In the opinion of the the management, the impact of interest, if any, which may be payable in accordance with the provisions of the Act, is not expected to be material.

8.2. Disclosure required under the Micro, Small and Medium Enterprises Development Act, 2006 are as follows:

Particulars	As at March, 31, 2022	As at March, 31, 2021
a. Principal amount remaining unpaid but not due as at the year end	-	-
b. Interest due thereon and remain unpaid as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small & Medium Enterprises Development Act 2006 along with the amount of payment made to the supplier beyond the appointed day during the year.	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
e. Interest accrued and remaining unpaid as at the year end.	-	-
f. Further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
Total Rs.	-	-

9 Other Current Liabilities	Current Year	Previous Year
Assets and Repairs Payable	2,517.94	18,198.94
Credit Balance in Debtors Account	6,238.12	13,673.83
Creditors for Expenses	3,03,966.89	3,55,286.40
Creditors for Film Rights	47,025.00	8,920.00
Other Creditors	96.10	96.10
Rent Payable	1,566.76	3,301.06
Statutory Items Payable	1,64,321.59	2,67,363.59
Vehicle Expenses Payable	6,516.54	7,473.22
Current Maturities of Long Term Debt	2,54,745.26	11,033.49
Total Rs	7,86,994.20	6,85,346.63

10 Short Term Provisions	Current Year	Previous Year
Provision for Tax	-	-
Total Rs	-	-

12 Investments	Current Year	Previous Year
Non Traded, Unquoted Investment		
Investment in Equity Shares		
Opening Carrying Amount in Kairali Television Pvt Ltd	35,737.42	23,583.78
Add: Share of Profit from Associate	10,516.42	12,153.64
Closing Carrying Amount of Investment in Associate	46,253.84	35,737.42
<i>(Original Investment in 100 Equity share of Rs. 100 each, Fully paid at cost)</i>		
Investment in Equity share of MCL Media Pvt Ltd	4,685.36	1,947.18
Add: Share of Profit from Associate	911.50	2,738.18
Closing Carrying Amount of Investment in Associate	5,596.86	4,685.36
<i>(100 Equity share of Rs. 100 each, Fully paid at cost)</i>		
Total Investment in Equity Shares	51,850.70	40,422.78
Investment in Debentures		
Investment in Debentures of MCL Media Pvt Ltd	8,35,000.00	8,35,000.00
(835 Number of 5% Redeemable Debentures of Rs.1,00,000 each)		
Total Investment in Debentures	8,35,000.00	8,35,000.00
Total Rs	8,86,850.70	8,75,422.78

13 Deferred Taxes	Current Year	Previous Year
Deferred Tax Assets		
Deferred Tax	12,48,559.36	13,36,093.83
Total Rs	12,48,559.36	13,36,093.83

14 Long-term loans and advances	Current Year	Previous Year
Capital Advances		
Secured considered good		
Advance for Films	5,71,745.50	5,62,827.46
Advance to Bureau and Marketing Office	592.72	2,137.74
Other Advances	854.80	1,499.24
Security Deposits	-	-
Secured considered good	-	-
Other Deposits	1,25,982.73	1,36,560.18
Rent Deposits	7,210.00	24,918.03
Total Rs	7,06,385.74	7,27,942.65

15 Programme Softwares, Serials & Inhouse Production	Current Year	Previous Year
Unamortised Programme Software, Serials and Inhouse Production	6,75,848.54	10,30,976.83
Total Rs	6,75,848.54	10,30,976.83

16 Trade receivables	Current Year	Previous Year
Trade Receivable		
Secured, considered good		
Considered as Current Assets		
Within Six Months	18,04,677.51	19,51,810.44
Exceeding Six Months	6,99,559.80	6,28,972.68
Considered as Non Current Assets	-	-
Exceeding One Year	46,61,809.83	46,18,473.06
Less: Provision for Doubtful Debts	(3,50,469.28)	(2,65,141.70)
Total Rs	68,15,577.86	69,34,114.49

16.1. Trade Receivable ageing schedule - Current Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	< 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
a. Undisputed Trade Receivable - Considered Good	13,35,671.99	4,69,005.52	6,99,559.80	2,55,700.52	2,96,932.47	37,58,707.56	68,15,577.86
b. Undisputed Trade Receivable - Considered Doubtful	-	-	-	-	-	3,50,469.28	3,50,469.28
c. Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	-
d. Disputed Trade Receivable - Considered Doubtful	-	-	-	-	-	-	-
Total	13,35,671.99	4,69,005.52	6,99,559.80	2,55,700.52	2,96,932.47	41,09,176.84	71,66,047.14

16.2. Trade Receivable ageing schedule - Previous Year

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	< 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
a. Undisputed Trade Receivable - Considered Good	14,83,113.17	4,68,697.27	6,28,972.68	3,52,197.89	7,56,267.22	32,44,866.25	69,34,114.49
b. Undisputed Trade Receivable - Considered Doubtful	-	-	-	-	-	2,65,141.70	2,65,141.70
c. Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	-
d. Disputed Trade Receivable - Considered Doubtful	-	-	-	-	-	-	-
Total	14,83,113.17	4,68,697.27	6,28,972.68	3,52,197.89	7,56,267.22	35,10,007.95	71,99,256.18

17 Cash and cash equivalents	Current Year	Previous Year
Cash in Hand	27.09	53.01
Balances With Banks	-	-
Balance Scheduled Banks	-	-
Current Account	46,828.52	60,384.79
Deposit Account	12,99,120.40	12,38,007.18
Balance Other Banks	-	-
Current Account	106.79	106.79
Total Rs	13,46,082.79	12,98,551.76

18 Short-term loans and advances	Current Year	Previous Year
Capital Advances		
Secured considered good		
Advance for Films	2,276.82	2,276.82
Advance for Programmes	10,016.49	14,143.01
Advance to Bureau and Marketing Office	272.18	69.65
Other Advances	56,468.82	26,165.82
Security Deposits	-	-
Secured considered good	-	-
Tax Deducted at Source	2,96,476.68	2,92,811.06
Loans and advances to others	-	-
Secured considered good	-	-
Mat Credit Entitlement	4,98,313.69	3,84,255.64
Advance Tax	9,000.00	85,000.00
Reverse Charge Entitlement	422.88	422.88
Prepaid Expenses	83,239.22	91,187.66
Total Rs	9,56,486.78	8,96,332.55

19 Other current assets	Current Year	Previous Year
Stock of Prize Materials	9,921.64	9,921.64
Total Rs	9,921.64	9,921.64

Contingent Liabilities and Commitments	Current Year	Previous Year
Contingent Liabilities	In. Rs Lacs	In. Rs Lacs
a) Claims against the Company not acknowledged as debt (i)	22.11	22.11
b) Gaurantees		
Bank gaurantee given to KSEB	8.00	8.00
Bank gaurantee given for arbitration procedure	49.94	42.00
Bank gaurantee given to New Space India Limited	7.94	-
Commitments		
EPCG Export Obligation in US Dollars amounting to 348124.55 (2 Licences)		

Disputed (i) and undisputed (ii) statutory dues:

(i) Relating to Income Tax for F.Y.2008-09, appeal pending with CIT (Appeals), Trivandrum for Rs.2.10 Lacs. Relating to FY 2012-13 appeal pending with CIT (Appeals) Trivandrum for Rs. 17.14 Lacs, Relating to FY2013-14, appeal pending with CIT (Appeals), Trivandrum. Relating to Provident Fund, appeal pending with Appellate Tribunal, New Delhi for Rs. 2.87 Lacs. The company is contesting the demand and the management believes that its position will likely be upheld in the appellate process. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operation.

(ii) KFC amounting to Rs.15.58 Lacs outstanding as on 31-03-2022 was paid in the next financial year.

ITEMS IN THE STATEMENT OF PROFIT AND LOSS

20 TIME SALES	Current Year	Previous Year
Associate Sponsorship	43,144.95	93,109.01
Branding	14,00,582.53	5,63,861.67
Celebrated By	28,197.95	6,272.50
Co-Branding	18,850.00	4,700.00
Day Sponsorship	3,000.00	1,028.79
Day Branding	6,500.00	5,000.00
Kairali Online	2,43,069.12	87,422.42
Powered By	98,791.38	95,602.76
Special Package	5,35,937.57	15,79,324.80
Sponsorship	1,48,313.43	52,732.56
Spot Release	18,52,571.59	20,63,950.00
Ticker	14,400.36	14,860.36
Time Slot	2,07,958.36	2,33,126.82
Total Rs	46,01,317.24	48,00,991.69

21 OTHER INCOMES	Current Year	Previous Year
Award Received	300.00	-
Bad Debts Recovered	1,000.00	500.00
Content Sale	25,000.00	20,300.00
Interest Received	75,190.65	46,714.69
Interest Received on IT Refund	553.46	4,055.70
Exchange Rate Difference	1,17,148.22	-
Miscellaneous Income	11,177.40	-
Reversal of provision for bad and doubtful debts	-	15,372.29
Subscription (Channel Carriage)	24,749.23	35,341.60
Share of Profit from Associates	11,427.92	14,891.82
Total Rs	2,66,546.89	1,37,176.10

22 PRODUCTION EXPENSES	Current Year	Previous Year
News and Current Affairs Production Expenses	1,40,669.03	1,16,935.80
Electricity Charges	95,561.19	70,709.46
News Subscription - Asian Films TV Pvt Ltd	27,000.00	27,000.00
Stringer Office Expenses	10,156.20	6,107.31
Vehicle Fuel Charges	22,820.57	25,834.04
Vehicle Hire Charges	32,743.91	35,150.58
Total Rs	3,28,950.90	2,81,737.19

23 TELECAST EXPENSES	Current Year	Previous Year
Carriage Fee Paid	82,895.04	77,324.23
O F C Charges	45,533.42	42,324.07
Space Segement Charges	30,249.96	30,249.96
VSNL Uplinking Fee	2,91,442.76	2,80,218.82
WPC Licence Fee & NOCC	3,520.00	-
Total Rs	4,53,641.18	4,30,117.08

24 MARKETING EXPENSES	Current Year	Previous Year
Advertisement Charges	2,600.00	34,400.00
Advertisement Commission Paid	15,817.98	13,170.62
Bad Debts Written Off	2,10,572.34	21,207.95
Provision for Bad and Doubtful Debts	-	-
Marketing Office Expenses	3,17,452.93	2,16,651.53
Subscriptions	40,576.21	43,000.48
Retainer Fee	2,760.00	2,541.50
BARC Subscription Charges	54,000.00	49,500.00
Total Rs	6,43,779.46	3,80,472.08

25 EMPLOYEE COST	Current Year	Previous Year
Amenities to Staff	5,455.52	6,752.13
Contribution to Funds	71,514.79	72,362.26
Encashment of Privilage Leave	5,004.64	5,199.87
Gratuity Paid	10,119.20	-
Provision for Gratuity	3,428.28	14,871.13
Staff Medical Expenses	19,482.16	19,417.21
Staff Training Expenses	-	90.00
Salaries and Allowances	7,64,420.28	7,35,403.68
Total Rs	8,79,424.87	8,54,096.28

26 ESTABLISHMENT EXPENSES	Current Year	Previous Year
Accommodation Expenses - Directors	4,453.99	77.76
Accommodation Expenses - Others	360.18	72.00
AGM Expenses	392.00	3,403.80
Annual Maintenance Contract	1,04,751.15	75,113.68
Audit Fees	6,500.00	6,500.00
Exchange Rate Difference	-	1,03,048.68
Insurance - Vehicle	1,758.01	615.49
Insurance - Others	16,798.57	16,194.37
Internal Audit Expenses	158.57	198.55
Internal Audit Fees	2,700.00	2,700.00
Legal Charges	5,035.90	4,717.50
Newspapers and Periodicals	1,469.37	1,652.61
Office Expenses	2,050.49	-
Postage Charges	631.49	457.98
Printing and Stationary	3,303.96	2,589.75
Professional Fees Paid	16,156.52	17,663.50
Rating Fees	5,947.46	3,396.30
Rent Paid	34,622.51	57,073.87
Repairs and Maintenance	59,515.75	42,090.90
Security Charges	15,261.27	18,370.58
Sitting Fees	200.00	-
Stipend	24,070.33	27,775.65
Taxes and Fees	20,443.85	9,067.12
Telephone Charges	23,662.37	25,628.62
Travelling Expenses - Directors	17,728.11	42.50
Travelling Expenses - Others	8,996.61	2,167.98
Total Rs	3,76,968.46	4,20,619.19

27 FINANCIAL EXPENSES	Current Year	Previous Year
Interest on Bank Borrowings	6,95,732.13	8,29,534.43
Bank Charges	59,211.79	25,967.57
Bank Guarantee Commission	95.27	1,098.37
Total Rs	7,55,039.19	8,56,600.37

28 TAX EXPENSES	Current Year	Previous Year
Tax Paid	62.00	40.40
Interest Paid on Delayed Payment	-	35.17
Interest Paid on Delayed Payment of TDS	30.99	223.70
Total Rs	92.99	299.27

29 OTHER EXPENSES	Current Year	Previous Year
Award Expenses	1,000.00	-
Brokerage	-	540.00
Cleaning Charges	15,511.65	14,439.84
Customs Duty / Clearing Charges	-	1,271.88
Film Re-processing / Film Acquisition Charges	3,330.00	9,300.00
Fines, Fees and Damages	-	651.44
Hospitality	136.54	1,299.11
Donation Paid	6,000.00	-
Water Charges	1,639.97	1,907.25
Total Rs	27,618.16	29,409.52

30 DISCLOSURE OF TRANSACTIONS IN THE NATURE OF EXCEPTIONAL ITEMS

Exceptional items include payment made towards settlement of Central Excise and Service Tax Dispute under Sabka Viswas (Legacy Dispute Resolution) Scheme 2019. The company has litigations in respect of certain service tax matters pertaining to earlier years. During the year, the company has availed the benefit under Subka Viswas Amnesty Scheme, which was introduced under Union Budget, 2019, to resolve all disputes relating to the erstwhile Service Tax and Central Excise Acts, which are now subsumed under the Goods and Service Tax (GST). The company has submitted its Service Tax matters under dispute for settlement, which were accepted by the authority. The amount paid under the said Amnesty Scheme is Rs.1,93,96,936 /- during the financial year 2020-21 and the same is disclosed in the Statement of Profit and Loss as Exceptional Item in the previous year.

The particulars of settlement done under the scheme is as follows:

Sl.No.	Category	Tax Due as per Demand	Tax Relief Claimed under Amnesty Scheme	Tax Paid under Amnesty Scheme
1	Litigation	Rs.3,76,50,854.00	Rs.1,88,25,427.00	Rs.1,88,25,427.00
2	Arrears	Rs.1,03,022.00	Rs.61,813.00	Rs.41,209.00
3	Arrears	Rs.13,25,750.00	Rs.7,95,450.00	Rs.5,30,000.00
	Total	Rs.3,90,79,626.00	Rs.1,96,82,690.00	Rs.1,93,96,936.00

31 EARNINGS PER SHARE	Current Year	Previous Year
Net Profit After Tax for Basic EPS	91,01,560.46	39,39,860.64
Net Profit After Tax for Dilutive EPS	91,01,560.46	39,39,860.64
Weighted Average Number of Equity Shares for Basic EPS	71267	71267
Weighted Average Number of Equity Shares for Dilutive EPS	78912	78912
Basic EPS	127.71	34.39
Diluted EPS	115.34	31.06

32 DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES**Related Parties and Nature of Relationship**

Related Parties with whom transactions have taken place during the year:

a. Key Managerial Personnel:

- 1 John Brittas - Managing Director
- 2 K P Sukumaran Nair - Company Secretary
- 3 M Venkitaraman - Senior Director (Finance and Technical)

b. Associate Enterprises

- 1 MCL Media Private Limited
- 2 Kairali Television Private Limited

The following table provides the total amount of transactions entered into with related party for the relevant Financial Year

a. Associate Enterprises

Sl no.	Name of Related Party	Nature of Transactions	Current Year	Previous Year
1	MCL Media Private Limited	Expenses met for Associate Company	1,948.00	3,691.70
2	MCL Media Private Limited	Purchase of Programme	11,000.00	-
3	Kairali Television Private Limited	Expenses met for Associate Company	9,849.20	-
4	Kairali Television Private Limited	Purchase of Programme	15,000.00	11,000.00

The following table provides the balance outstanding at the year end in associates

Sl no.	Name of Related Party	Nature of Transactions	Current Year	Previous Year
1	MCL Media Private Limited	Receivable	17,840.40	4,092.40
2	Kairali Television Private Limited	Receivable	28,630.00	12,430.00
3	MCL Media Private Limited	Investment in Shares	100.00	100.00
4	Kairali Television Private Limited	Investment in Shares	100.00	100.00
5	MCL Media Private Limited	Investment in Debentures *	8,35,000.00	8,35,000.00

* Note: The debentures are in the nature of 5% Redeemable Debentures. These are redeemable after 5 years from the date of issue and on maturity with a 'PUT' option to the issuer enforceable any time after one year for redemption in part or full.

Payments and Reimbursements to Directors	Current Year	Previous Year
Accommodation Expenses - Directors	44.54	0.78
Travelling Expenses - Directors	177.28	0.43
Sitting Fees - Directors	2.00	-

33 DISCLOSURE OF TRANSACTIONS IN FOREIGN CURRENCY

Export of services billed in Foreign Currency	Current Year	Previous Year
Time Sales		
In US Dollars	3,061.60	2,760.74
In UAE Dirhams	9,387.50	10,006.42
In Omani Riyal	65.00	-
In Saudi Riyal	2,046.20	130.00
Channel Subscription Charges in USD	322.98	469.12

Payments made in Foreign Currencies	Current Year	Previous Year
Asset Purchases		
USD	-	-
EURO	-	235.20
Channel Carriage Fees Paid	USD 1,350.00	1,147.20
Marketing Expenses	USD 432.30	110.00
Travelling Expenses Directors	AED -	-
Travelling Expenses Directors	USD 5.00	-
Accommodation Expenses Directors	AED 145.28	-
Annual Maintenance Contract	EURO 150.00	100.00

33 DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

Sl.No	Name of the Struck off Company	Nature of transactions with struck-off Company	Balance O/s	Relationship with the Struck off company, if any, to be disclosed
The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.				

34 Key Financial Ratios

Particulars	Unit of Measurement	Current Year	Previous Year	Variation in %	Reason for Variation if morethan 25%
Liquidity Ratio					
Current Ratio	In multiple	0.89	0.90	-1%	N A
Solvency ratio					
Debt-Equity Ratio	In multiple	0.63	0.68	-8%	N A
Debt Service Coverage Ratio	In multiple	2.01	2.00	-	N A
Profitability Ratio					
Net Profit Ratio	In %	2%	1%	239%	Cost Containment
Return on Equity Ratio	In %	1%	-	225%	Cost Containment
Return on Capital Employed Ratio	In %	0.01	0.01	-	N A
Return on Investment Ratio	In %	N A	N A	N A	N A
Utilisation Ratio					
Inventory Turnover Ratio	In Days	N A	N A	N A	N A
Trade receivables Turnover Ratio	In Days	540.65	527.17	3%	N A
Trade payables Turnover Ratio	In Days	2.35	5.99	-61%	As per policy
Net Capital Turnover Ratio	In Days	-0.20	-0.14	46%	Due to covid